Pre-investment Checklist for Packaging Machinery



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GOALS	Does the new machinery help to achieve your business goals? increase productivity? improve efficiency? reduce costs?			
FINANCE	Does the financial plan for the equipment fall within an agreed cost budget have an agreed payment method include depreciation at an agreed rate qualify for tax relief have a resale value deliver the required ROI			
PERFORMANCE	Will the machinery perform with improved reliability? acceptable downtime? running costs within budget? flexibility for size of package? flexibility for shape of package? ability to use different materials? reduced spoilage? acceotable spares requirements?			
INSTALLATION	Will installing the machinery - fit in your premises require adaption of your premises require enhanced water supply require enhanced gas supply require enhanced electricity supply involve integration with other equipment follow an agreed schedule			
STAFF	Will the new machinery be fully automated be partly automated be manually operated require less staff require more staff require staff to be trained			
FINANCE	Does the plan for the equipment fall within an agreed cost budget have an agreed payment method include depreciation at an agreed rate qualify for tax reliefs have a resale value			
SUPPLIER	Does the supplier have a reputation for reliability have a reputation for good client relations provide a warranty provide support offer competitive pricing compared to others have a secure future outlook			